

# *Gift Planning*

Trinity Episcopal School

• Established 2000 •





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"Trinity has been blessed to have so many families supporting our school's mission. Our continued success will depend on similar generous gifts, and planned giving will be a major component of this philanthropy. Gifts to Via Trinitatis, alongside capital gifts and endowments, will ensure Trinity remains committed to providing future families the extraordinarily rich educational experience their predecessors have enjoyed."

- Will Joyner, TES Parent & Trustee



What is

# *Gift Planning?*

A planned gift is any charitable gift, usually deferred, that is planned, often with professional advice, to optimize your financial, tax and estate plans while helping to secure the long-term financial strength of Trinity Episcopal School. Making a planned gift is a special way to support Trinity because it allows you to donate assets and decide when we will receive them. Planned gifts can help you save taxes, increase your income, pass more on to your heirs and benefit Trinity at the same time.

## *Via Trinitatis*

In 2005, Trinity Episcopal School established Via Trinitatis, the Way of the Trinity, to recognize those who include the School in their estate plans.



# Bequests

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A gift made through one's will is the most popular and easiest form of planned giving. Such a gift may allow you to make a significant contribution to Trinity that is not possible during your lifetime. A bequest to the School can be included in the body of a will or in addition (a codicil). As with lifetime gifts, a bequest may be unrestricted, providing Trinity with the flexibility to meet its needs as they arise, or restricted, and thereby designated for specific uses. Such testamentary gifts to Trinity are typically deductible for estate tax purposes and may be made in several ways.

## Types of Bequests

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### **Specific Bequest**

You may stipulate that a certain percentage of your estate, or a certain dollar amount, or particular securities, or other assets be given to Trinity Episcopal School.

For example, *"I give the sum of five thousand dollars (\$5,000) to Trinity Episcopal School in Charlotte, NC, to be used for its general purposes."*

### **Residuary Bequest**

You may state that a portion of your estate be given to Trinity after specific amounts are distributed to other beneficiaries.

Example: *"I give and devise the residue of all the property, of whatever kind and wherever located, that I own at the time of my death (my "Residuary Estate") as follows: Twenty-five percent (25%) of my Residuary Estate to Trinity Episcopal School in Charlotte, NC."*



# *Life Income Gifts*

You may make a gift that will come ultimately to Trinity and retain the income from the gift for life (or the lives of you and your spouse). This method of giving allows for you to provide for the School's future without sacrificing investment income (which, in many cases, will actually be increased by the gift), and receive significant income, gift and estate tax benefits.

## *Types of Income Gifts*

### **Charitable Remainder Trust**

This type of separately identified trust may be established with a minimum contribution of \$100,000. You are entitled to a charitable contribution for the value of Trinity's remainder interest in the trust. The value of the remainder interest will depend on the Internal Revenue Service (IRS) discount rate in effect at the time of the gift, the ages of the income beneficiaries and the frequency of payments.

### **Charitable Lead Trust**

To establish a lead trust, you can give assets of \$100,000 or more to an irrevocable trust for a period of at least 10 years, during which time Trinity receives a predetermined percentage of the income derived from the trust. When the trust is terminated, all of the assets, including any or all appreciation, revert to your beneficiaries.

### **Gift Annuities**

A gift annuity qualifies you for a charitable income tax deduction in the year of the gift equal to the difference between the amount of your gift and the value of your lifetime income stream. Establishing a gift annuity requires a minimum gift of \$10,000. A portion of the income you receive each year is taxable as ordinary income (if you fund your gift annuity with appreciated property, a portion may also be taxable as capital gains). Finally, a portion of your payment will be the tax-free return of your investment in the annuity contract.



# Gifts of *Real Estate*

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Gifts of appreciated homes, farms and other real property can receive the same tax treatment as gifts of securities - a full fair market value deduction and no tax on the capital gain.

If debt-free property is donated to Trinity, the gift is deductible at the property's appraised value. It is sometimes possible to donate a partial interest in property, such as percentage of ownership or mineral rights.

“There is no greater privilege on earth than a good education and a nurturing (educational) environment. From our experience in another city, we were impressed with the idea of an Episcopal school and what it could mean for Charlotte. When we heard what a nurturing environment Trinity was going to be, we wished our own daughter could have had such an opportunity in her early school years.”

- *Anonymous Via Trinitatis Donor*



Gifts of  
*Life Insurance*

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You can name Trinity Episcopal School as a primary or contingent beneficiary of a life insurance policy. If you retain any control over the policy no income tax deduction is allowed. However, if Trinity is named both the owner and the beneficiary of a fully paid policy, you may receive an immediate charitable deduction for the lesser of the policy's fair market value or the net premiums paid. Additional premiums paid by you also may be tax-deductible. The beneficiary designation should appear on the form as follows:

Trinity Episcopal School  
750 E. 9th Street  
Charlotte, NC 28202





TRINITY  
GLOBAL  
SCHOOL

# Contact Information

If you love Trinity Episcopal School, our mission, how we educate students, the impact our students and School have in the community, then a planned gift is a way you can ensure that we continue to live out our mission.

Contact Us Today,

Vanessa Shelton Stolen,  
Director of Advancement

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“When you make a planned gift to Trinity Episcopal School, you are leaving a mark on our community and future generations of students. Planned giving allows you to continue to support what matters to you.”

- Vanessa Shelton Stolen, Director of Advancement

